

# Marc M. Tract

*Partner*

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## Practices

FOCUS: Corporate  
Commercial Litigation  
Corporate Governance  
Financial Markets and Funds  
Health Care Regulatory and Compliance  
Insurance Products and Regulation  
Mergers and Acquisitions

## Industries

Family Offices  
Insurance and Risk Management  
Insurance Capital Markets  
Insurance Private Equity  
Private Client Services

## Education

JD, Pepperdine University School of Law  
BA, Ithaca College

## Bar Admissions

District of Columbia  
New York  
New Jersey

## Community Involvements

American Council on Germany  
Economic Club of New York  
Federation of Regulatory Counsel, Inc.

From mergers and other transactions to corporate governance and regulatory compliance, Marc has spent more than 30 years advising clients throughout the insurance industry on their critical regulatory and corporate matters. With a practical understanding of insurance company operations forged across his career, Marc counsels insurers, reinsurers, HMOs, boards of directors, private equity firms, hedge funds, agents, brokers and other industry participants on regulatory challenges, compliance and market opportunities.

## Thirty-plus years of insurance industry experience

Marc advises and counsels domestic, foreign and alien insurers, reinsurers, agents, brokers, third-party administrators, private equity firms and hedge funds on public offerings, private placements, domestications, mergers, redomestications, demutualizations, corporate governance and regulatory issues, mergers, acquisitions and divestitures. He is a member of the boards of directors of several insurance companies. Marc is experienced with state laws that impact insurance companies and businesses that do business with insurance companies. He regularly advises clients on regulatory matters, including investment limitations, market conduct and financial examinations, compensation of producers, holding company compliance, excess and surplus lines, licensing and the organization of subsidiaries and US branches. Marc also advises companies and educational institutions on self-funding and captive insurance alternatives – including playing a key role in the creation of a law enabling self-funding of student health plans on behalf of some of New York's largest private universities. Marc has worked with and structured reciprocal exchanges and can navigate the unique regulatory issues associated with them.

Marc counsels domestic, foreign and alien insurance companies on state laws that govern their operations. He assists these companies with policy wordings, corporate finance transactions, reinsurance contracts, cut-through endorsements, commutations, rate and form filings and distressed asset situations. He was responsible for the first listing of an alien insurance company on the New York Stock Exchange.

In addition, Marc handles a variety of private client matters, including the separation of business interests and multi-generation planning. He assists

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family-owned mid-cap and large insurance companies in succession planning. Marc lectures and writes on insurance law and regulation and the responsibilities of directors of insurers. Marc advises property, casualty, surplus lines, financial guaranty, title, health and life insurers.

## Recognitions

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*Recognized or listed in the following:*

- *Who's Who in American Law*
- *Who's Who in America*
- *Who's Who in the World*
- AV Preeminent Peer Review Rating by LexisNexis Martindale-Hubbell
- *Who's Who in the East*
- The World's Leading Insurance and Reinsurance Lawyers
- *Who's Who in Finance and Industry*

## News

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- Katten Attorneys Help Drive \$3.2 Billion US Car Dealership Deal (October 6, 2021)
- Partner Marc Tract Quoted in *National Underwriter* on Retained Asset Accounts (August 20, 2010)

## Publications

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- Considering Insurance Billing for College Health and Counseling Services (January 2013)

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- US Treasury Names Asset Managers and Launches Legacy Securities Program (July 13, 2009)
- Treasury Releases Rule on TARP Executive Compensation and Corporate Governance (June 19, 2009)
- TARP Capital Purchase Program Expanded to Include Mutual Holding Companies (April 16, 2009)
- *Corporate & Financial Weekly Digest* (Weekly) | *Author*